

DECISIONS OF THE PENSION FUND COMMITTEE

17 MARCH 2010

COMMITTEE:

*Councillor Mike Freer (Chairman)
Daniel Thomas (Vice-Chairman)

Councillors:

* Wayne Casey
Monroe Palmer

Danish Chopra

* Geof Cooke

*Denotes Member present

\$Denotes Member absent on Council business

1. MINUTES (Agenda Item 1)

RESOLVED – That the minutes of the meeting held on 4 February 2010 be approved and signed by the Chairman as a correct record.

2. ABSENCE OF MEMBERS (Agenda Item 2):

Apologies for absence were received from Councillors Danish Chopra, Monroe Palmer and Daniel Thomas.

3. DECLARATION OF MEMBERS' PERSONAL AND PREJUDICIAL INTERESTS (Agenda Item 3):

Councillor :	Agenda Item(s) :	Interest :
Geof Cooke	7 and X1 – Barnet Council Pension Fund – Performance for the Quarter October 2009 to December 2009 - Public and Exempt reports.	Personal but non-prejudicial interest as Councillor Cooke has small shareholdings in a number of companies that the fund has investments in. Councillor Cooke remained in the room and took part in the debate and in the decision making process.
Mike Freer	7 and X1 – Barnet Council Pension Fund – Performance for the Quarter October 2009 to December 2009 - Public and Exempt reports.	Personal but non-prejudicial interest as Councillor Freer has small shareholdings in a number of companies that the fund has investments in. Councillor Freer remained in the room and took part in the debate and in the decision making process.

Councillor :	Agenda Item(s) :	Interest :
Wayne Casey	7 and X1 – Barnet Council Pension Fund – Performance for the Quarter October 2009 to December 2009 - Public and Exempt reports.	Personal but non-prejudicial interest Councillor Casey has small shareholdings in a number of companies that the fund has investments in. Councillor Casey remained in the room and took part in the debate and in the decision making process.

4. PUBLIC QUESTION TIME (Agenda Item 4):

There were no public questions.

5. MEMBERS' ITEMS (Agenda Item 5):

There were no Members' Items.

6. ADMISSION OF ORGANISATIONS INTO THE LONDON BOROUGH OF BARNET PENSION FUND (Report of the Cabinet Member for Adult Services– Agenda Item 6)

RESOLVED –

1. **To agree, in principle, to the admission of organisations awarded the home and community support contract currently being tendered into the LB Barnet Pension Fund in relation to any LB Barnet Pension Fund members transferring into that organisation under TUPE arrangements.**

7. BARNET COUNCIL PENSION FUND – PERFORMANCE FOR THE QUARTER OCTOBER 2009 TO DECEMBER 2009 (Report of the Interim Director of Finance – Agenda Item 7)

RESOLVED – The Committee noted the performance of the Pension Fund for the quarter October 2009 to December 2009..

The meeting finished at 8.25 pm